



## Legislation Text

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**File #:** RES-18:192, **Version:** 1

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A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 120 NORTH BRIDGE FROM THE ARKANSAS STATE LAND COMMISSIONER

WHEREAS, the City of Jonesboro desires to enter into a contract to purchase the property located at 120 North Bridge, Jonesboro, Arkansas and owned by the Arkansas State Land Commissioner; and

WHEREAS, the cost for the purchase of said property is \$9,035.82 plus normal closing cost.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The City of Jonesboro, Arkansas shall contract with the Arkansas State Land Commissioner for the purchase of property located at 120 North Bridge, Jonesboro, Arkansas for the purchase price of \$9,035.82 plus normal closing cost.

SECTION 2: A copy of the Real Estate Contract is attached hereto.

SECTION 3: The Mayor, Harold Perrin, and City Clerk, Donna Jackson, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED this 4th day of December, 2018.