



Legislation Text

File #: RES-12:003, **Version:** 1

A RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A FIRST AMENDMENT TO INDUSTRIAL TRACK AGREEMENT

WHEREAS, the City of Jonesboro entered into an Industrial Track Agreement with BNSF Railway Company on July 7, 1989, for the maintenance and operation of certain track located at Nettleton, County of Craighead, State of Arkansas;

WHEREAS, the City of Jonesboro and BNSF Railway Company desire to amend the terms of the original Industrial Track Agreement as described in the attached First Amendment to Industrial Track Agreement and Exhibit A.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: That the City of Jonesboro shall enter into a First Amendment to Industrial Track Agreement with BNSF Railway Company.

Section 2: The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED this 21st day of February, 2012.