



Legislation Text

File #: RES-17:145, **Version:** 1

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ACCEPT THE EXECUTION OF THE LEASE AND AGREEMENT BY AND BETWEEN THE CITY OF JONESBORO AND COLSON CORPORATION FOR THE PURCHASE OF THE LEASED PREMISES

WHEREAS, the Colson Group has set forth its option to purchase the leased premises located at 3700 Airport Road, Jonesboro, AR; and

WHEREAS, per the terms of the original lease agreement dated November 1, 1968, the purchase option price is One Hundred Dollars (\$100.00); and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City of Jonesboro accepts the purchase price of \$100.00 for the sale of Colson Caster, LLC.

Section 2: The Mayor, Harold Perrin, and City Clerk, Donna Jackson, are hereby authorized by the City Council for the City of Jonesboro to execute all documents to effectuate this contractual agreement.

PASSED AND APPROVED this 3rd day of October, 2017.