



Legislation Text

File #: RES-09:143, **Version:** 1

A RESOLUTION AUTHORIZING THE TRANSFER OF REAL PROPERTY TO AND ACCEPTANCE OF REAL PROPERTY FROM JONESBORO CITY WATER AND LIGHT FOR THE PURPOSE OF PROVIDING A SITE FOR THE PARKS DEPARTMENT AND CEMETERY SEXTON

WHEREAS, Jonesboro City Water and Light is the owner of approximately 2 acres of commercial property located at 3009 Dan Avenue which appraised for \$361,000; And

WHEREAS, the City of Jonesboro is the owner of property located at 4600 E. Highland (Old Fire Station No. 3) which includes one building and approximately 16 acres that appraised for \$441,000; And

WHEREAS, Jonesboro City Water and Light has expressed a willingness to accept in trade for their \$361,000 appraised property plus \$80,000 in cash the following lands currently owned by the City of Jonesboro: Old Fire Station No. 3, located at 4600 E. Highland and excess land appraised at \$441,000

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS, THAT:

Section 1. The Mayor and City Clerk are hereby authorized to execute all legal documents necessary to effectuate the transfer and acceptance of real property and \$80,000 cash as described herein.

PASSED AND ADOPTED this 15th day of September, 2009.