



Legislation Text

File #: CON-383, **Version:** 1

Northeast Arkansas Industrial Development Commission contract for funding of economic development services

NEA Industrial Development Commission was awarded the contract to provide funding to the City of Jonesboro for economic development services and was signed on January 5, 2011. The contract amount is for \$321,000. The length of the contract is from January 1, 2011, to December 31, 2011. The resolution number is RES-10:181 and was approved by Council on January 4, 2011.

The contract was extended to include 2012. The amount of the 2012 contract is \$377,250 and the length of the contract is from January 1, 2012, to December 31, 2012. The resolution number is RES-11:213 and was approved by Council on December 20, 2011.

The contract was extended a second time to include 2013 and was signed on January 22, 2013. The contract amount is for \$377,250 and the length of the contract is from January 1, 2013, to December 31, 2013. The resolution number is RES-12:228 and was approved by Council on January 22, 2013.

The contract was extended a third time to include 2014 and was signed on January 8, 2014. The contract amount is for \$552,250.00 and the length of the contract is from January 1, 2014, to December 31, 2014. The resolution number is RES-13:215 and was approved by Council on January 7, 2014.

The contract was extended to include 2015 and was signed on April 13, 2015. The contract amount is for \$394,750 and the length of the contract is from January 1, 2015, to December 31, 2015. The resolution number is RES-15:046 and was approved by Council on April 9, 2015.

The NEAIDC entered into a contract with the city on February 4, 2016, for economic development services funding for 2016. The contract amount is for \$394,750. The resolution number is RES-16:004 and was approved by Council on February 2, 2016.

Attachments included are:

RES-10:181
2011 contract

RES-11:213
2012 contract

RES-12:228
2013 contract
Letter from NEA Industrial Development Commission

RES-13:215
2014 Contract

RES-15:046
2015 Contract

RES-16:004
2016 Contract