



## Legislation Text

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**File #:** RES-11:167, **Version:** 1

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RESOLUTION APPROVING AN AMENDMENT TO THE PRINCIPAL GROUP ANNUITY CONTRACT WHEREAS, the City of Jonesboro currently has a Group Annuity Contract with the Principal for certain non-uniform employees; and

WHEREAS, an amendment is needed to provide expanded investment option for that contract.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Jonesboro, that:

SECTION ONE: That the group annuity contract for non-uniform employees with the Principal should be amended as recommended by the City's Finance Department and outside counsel, Friday Law Firm.

SECTION TWO: That Mayor Harold Perrin and City Clerk, Donna Jackson are authorized to execute such documents as are necessary to effectuate that agreement.

PASSED AND APPROVED this 4<sup>th</sup> day of October, 2011.