



Legislation Details

File #: ORD-06:151 **Version:** 1 **Name:** Master lease with Banc of America
Type: Ordinance **Status:** Passed
File created: 2/16/2006 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 2/21/2006

Title: AN ORDINANCE PROVIDING FOR THE EXECUTION AND DELIVERY OF AN ARKANSAS MASTER LEASE AND OPTION AGREEMENT FOR THE PURPOSE OF FUNDING THE ACQUISITION AND INSTALLATION OF MUNICIPAL EQUIPMENT AND OTHER RELATED FACILITIES IN THE CITY OF JONESBORO, ARKANSAS; PROVIDING FOR THE PAYMENT OF LEASE PAYMENTS PURSUANT TO SUCH AGREEMENT; AND PRESCRIBING OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY.

Sponsors:

Indexes: Contract, Lease

Code sections:

Attachments: 1. Master Lease & Option Agreement, 2. Master Installment Purchase Agreement, 3. Exhibit A, 4. Closing Certificate

Date	Ver.	Action By	Action	Result
2/21/2006	1	City Council	Passed	Pass
2/16/2006	1	Finance & Administration Council Committee	Recommended to Council	Pass