



Legislation Text

File #: RES-14:055, **Version:** 1

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 1502 E. JOHNSON AVENUE FROM DOUG AND LINDA BISHOP

WHEREAS, the City of Jonesboro desires to enter into a contract to purchase the property located at 1502 E. Johnson Avenue, Jonesboro, Arkansas Lot 5 Block B Pyles Addition and owned by Doug and Linda Bishop; and

WHEREAS, the cost for the purchase of said property is \$25,000.00 plus normal closing costs; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

1. The City of Jonesboro, Arkansas shall contract with Doug and Linda Bishop and their selling agent, Darrel Cook Real Estate Service for the purchase of the of the property located in Jonesboro, Arkansas for the purchase of \$25,000.00 plus normal closing costs.
2. A copy of the Real Estate Contract is attached hereto.
3. The Mayor, Harold Perrin, and City Clerk, Donna Jackson, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED this 20th day of May, 2014.