



Legislation Text

File #: RES-08:078, **Version:** 1

A RESOLUTION TO THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 1201 W. HUNTINGTON AVENUE, JONESBORO, ARKANSAS FOR THE PURPOSE OF CONSTRUCTION AND MAINTENANCE OF DRAINAGE IMPROVEMENTS;

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 1201 W.Huntington Avenue, Jonesboro, Arkansas for the purpose of construction and maintenance of drainage improvements:

WHEREAS, an Offer of \$25,550.00 has been made and accepted by Paul and Bonnie Derryberry dated April 24, 2008 agreeing to sell their property located at 1201 W. Huntington Avenue, Jonesboro, Arkansas more particularly described as follows:

Lot 1, Sachs Sub, Blk 12, Nisbetts 2ND ADD; also known as 1201 W. Huntington Avenue

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$25,550.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-04. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND APPROVED this 20th day of May, 2008.