



## Legislation Text

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**File #:** RES-13:210, **Version:** 1

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A RESOLUTION AUTHORIZING MAYOR AND CITY CLERK TO SIGN THE SETTLEMENT AND RELEASE AGREEMENT WITH DSI REGARDING PARADISE ESTATES PHASE I MAINTENANCE BOND

WHEREAS, the City of Jonesboro has made claims against the bond held by DSI regarding Paradise Estates Phase I; and

WHEREAS, the City of Jonesboro desires to settle said disputes with bond holder in the amount of \$4,500.00; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Mayor Harold Perrin and City Clerk Donna Jackson are authorized to sign the Settlement and Release authorizing the City to accept the amount of \$4,500.00 for complete costs of maintenance work covered by the bond held by DSI. The City's estimate is herein marked and incorporated at Exhibit "A".

PASSED AND APPROVED this 21st day of January, 2014.