



Legislation Text

File #: RES-04:540, **Version:** 1

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706 (d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, ITNOLAP Pallet & Crating, LLC, located at 100 Best Industrial Drive, has sought to participate in the program and more specifically has requested benefits accruing from construction and equipment for specific facility; and

WHEREAS, ITNOLAP Pallet & Crating, LLC has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF JONESBORO, ARKANSAS THAT:

1. ITNOLAP Pallet & Crating, LLC be endorsed by the City Council of the City of Jonesboro for benefits from the sales & use tax refunds as provided by Section 15-4-2706 (d) of the Consolidated Incentive Act of 2003.
2. The Department of Finance and Administration is; is not authorized to refund local sales and use taxes to ITNOLAP Pallet & Crating, LLC
3. This resolution shall take effect immediately.

Date Passed: December 6, 2004.