



Legislation Text

File #: RES-07:155, **Version:** 3

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 1708 TALL BIRCH, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A GAS EXTRACTION WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 1708 Tall Birch, Jonesboro, Arkansas for the purpose of creating a gas extraction; And

WHEREAS, an Offer has been made and accepted by Stuart and Amy Simpson dated May 15, 2007 agreeing to sell their property located at 1708 Tall Birch, Jonesboro, Arkansas more particularly described as follows:

A Gas Extraction being part of the Northwest Quarter of the Southeast Quarter of Section 22, Township 14 North, Range 3 East, Craighead County, Arkansas, and a part of Lot 1, Tall Birch Drive Addition to Jonesboro, Arkansas; see attached legal

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$4,300.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND APPROVED this 19th day of June, 2007.