



Legislation Text

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**File #:** RES-94:1315, **Version:** 1

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RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM OF 1993

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/exemptions as provided in the Arkansas, Enterprise Zone Program Regulations of 1993, and

WHEREAS, said endorsement must be made on specific form available form AIDC; and

WHEREAS, Consolidated Molding Technologies LLC, located at 5501 Krueger Drive, has sought to participate in the program and more specifically has requested benefits accruing from the construction of an expansion of the specific facility; and

WHEREAS, Consolidated Molding Technologies LLC has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

1. Consolidated Molding Technologies LLC be endorsed by the City of Jonesboro for the benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED this 6th day of September, 1994.