



## Legislation Details

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**File #:** RES-16:066    **Version:** 1    **Name:** Agreement to issue bonds for FMH Conveyors  
**Type:** Resolution    **Status:** Passed  
**File created:** 5/19/2016    **In control:** Finance & Administration Council Committee  
**On agenda:**    **Final action:** 6/7/2016

**Title:** A RESOLUTION AUTHORIZING THE ENTRY INTO AN AGREEMENT TO ISSUE BONDS FOR THE PURPOSE OF ASSISTING IN THE FINANCING OF INDUSTRIAL FACILITIES WITHIN THE CITY OF JONESBORO, ARKANSAS, TO BE LEASED TO FMH CONVEYORS LLC, PURSUANT TO THE AUTHORITY OF THE LAWS OF THE STATE OF ARKANSAS, INCLUDING PARTICULARLY AMENDMENT 65 TO THE ARKANSAS CONSTITUTION AND THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW.

**Sponsors:**

**Indexes:** Bonds - revenue/development

**Code sections:**

**Attachments:** 1. Exhibit A - Agreement to Issue Bonds, 2. PILOT Agreement

Date	Ver.	Action By	Action	Result
6/7/2016	1	City Council	Passed	Pass
5/31/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass