



## Legislation Details

**File #:** ORD-22:015    **Version:** 1    **Name:** AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF BOND P

**Type:** Ordinance    **Status:** Passed

**File created:** 3/2/2022    **In control:** Finance & Administration Council Committee

**On agenda:**    **Final action:** 3/15/2022

**Title:** AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF BOND PURCHASE AGREEMENTS, A PAYMENT IN LIEU OF TAXES AGREEMENT AND RELATED AGREEMENTS; TO AUTHORIZE THE EXECUTION AND DELIVERY OF TRUST INDENTURES SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT RELATING TO THE PROJECT; AND FOR OTHER PURPOSES.

**Sponsors:**

**Indexes:** Bonds - revenue/development

**Code sections:**

**Attachments:** 1. Bond Ordinance - Colson Series 2022A, B & C (2), 2. Redline Page - Colson Ordinance, 3. Bond Ordinance - Colson Series 2022A, B & C, 4. PILOT Agreement - Colson Series 2022C, 5. Letter of Offer and Representations - Colson Series 2022B, 6. Bond Purchase Agreement - Colson Series 2022A, 7. Bond Purchase Agreement - Colson Series 2022C, 8. Intercreditor Agreement - Colson Series 2022B and Guaranties, 9. Lease Agreement - Colson Series 2022A, B & C, 10. Preliminary Official Statement - Jonesboro-Colson Series 2022A v2, 11. Trust Indenture - Colson Series 2022A & B, 12. Trust Indenture - Colson Series 2022C, 13. Memo to Jonesboro re Colson Caster, 14. RES-20-205 Colson Bonds\_Redacted

Date	Ver.	Action By	Action	Result
3/15/2022	1	City Council	Passed	Pass
3/8/2022	1	Finance & Administration Council Committee	Recommended to Council	Pass