



Legislation Details (With Text)

File #:	RES-15:168	Version:	1	Name:	Lease agreement with Neil and Mary Stallings Park, LLC
Type:	Resolution	Status:		Status:	Passed
File created:	11/18/2015	In control:		In control:	Finance & Administration Council Committee
On agenda:		Final action:		Final action:	1/19/2016
Title:	A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO A LEASE AGREEMENT WITH NEIL AND MARY STALLINGS PARK, LLC				
Sponsors:	Mayor's Office				
Indexes:	Contract				
Code sections:					
Attachments:	1. Memorandum of Lease.03, 2. lease agreement.04				

Date	Ver.	Action By	Action	Result
1/19/2016	1	City Council	Passed	Pass
1/5/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass

A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO A LEASE AGREEMENT WITH NEIL AND MARY STALLINGS PARK, LLC

WHEREAS, the City of Jonesboro, Arkansas and Neil and Mary Stallings Park, LLC wish to enter into a lease agreement for property located at Lot 1 Stallings 6th Addition for the purpose of using the property as a park or for other recreational purposes; and

WHEREAS, said agreement is attached hereto and the terms set out therein;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

1. The City of Jonesboro approves the Lease Agreement with Neil and Mary Stallings Park, LLC. That in exchange for the use of the park, the City of Jonesboro shall perform all maintenance and repairs on said property during the term of this agreement. All other terms are set out in the Lease Agreement which is attached hereto.
2. The Mayor, Harold Perrin and City Clerk, Donna Jackson are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED this 19th day of January, 2016.