



Legislation Details (With Text)

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Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM.

Sponsors:

Indexes: Tax Back Program

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
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| 8/1/1994 | 1 | City Council | Passed | Pass |

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM.

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/exemptions as provided in the Arkansas, Enterprise Zone Program Regulations of 1993, and

WHEREAS, said endorsement must be made on specific form available form AIDC; and

WHEREAS, Kraft General Foods-Post Division, located at 5800 C. W. Post Drive has sought to participate in the program and more specifically has requested benefits accruing from the construction of an expansion of the specific facility; and

WHEREAS, has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

1. Kraft General Foods-Post Division be endorsed by the city of Jonesboro for the benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED this 1st day of August, 1994.