



Legislation Details (With Text)

File #: RES-12:183 **Version:** 1 **Name:** Sale of Edwards property
Type: Resolution **Status:** Passed
File created: 10/12/2012 **In control:** City Council
On agenda: **Final action:** 10/16/2012
Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO SELL APPROXIMATELY 23.25 ACRES LOCATED AT 2217 W. PARKER ROAD IN JONESBORO, ARKANSAS TO ST. BERNARDS VILLAGE, INC AND ENTER INTO A REAL ESTATE PURCHASE CONTRACT
Sponsors: Mayor's Office
Indexes: Property sale
Code sections:
Attachments: 1. Real Estate Purchase Agreement with St. Bernards Village, Inc., 2. Parker Road appraisal

Date	Ver.	Action By	Action	Result
10/16/2012	1	City Council	Passed	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO SELL APPROXIMATELY 23.25 ACRES LOCATED AT 2217 W. PARKER ROAD IN JONESBORO, ARKANSAS TO ST. BERNARDS VILLAGE, INC AND ENTER INTO A REAL ESTATE PURCHASE CONTRACT
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

- The Mayor and City Clerk are hereby authorized to issue all documents necessary to effectuate the closing of a sale to St Bernards Village, Inc. for approximately 23.25 acres to be platted prior to closing and said property will be referred to as Lot 1 of West Parker Road Addition.
- The Mayor and City Clerk are hereby authorized to accept the following purchase price offer:
Offer \$500,100.00
Deposit \$10,000.00
Balance \$490,100.00

PASSED AND APPROVED this 16th day of October, 2012.