

City of Jonesboro

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10/6/1986	1	City Council	Passed	Pass

Minutes for the special called City Council meeting on September 22, 1986 CALLED CITY COUNCIL MEETING SEPTEMBER 22, 1986

The Jonesboro City Council met at 4:00 p.m. Present were Mayor, City Clerk, and Aldermen Park, Stricklin, Hinson, Evans, Hannah, Strauser, Sanderson Culpepper, and Nix. Absent were Bridger, Shelton, and Mays.

Mr. John Troutt, representing Jonesboro Unlimited addressed the Council regarding a proposed resolution. Mr. Stricklin offered the resolution designating Jonesboro Industrial Development Corporation, a non-profit corporation for the development of industry for the City of Jonesboro, as the agent in the acquisition of approximately 760 acres of land in Craighead County to the designated for future industrial development and the transferring of funds from CWL to JIDC to facilitate the use of such funds to finance the purchase of the industrial park land.

RESOLUTION TO TRANSFER FUNDS TO THE JONESBORO INDUSTRIAL DEVELOPMENT CORPORATION TO PURCHASE LANDS AND SELL PORTIONS OF THE NEW INDUSTRIAL PARK

Mr. Hannah moved, seconded by Mr. Park to adopt the resolution. All voted aye. The resolution was given the number <u>1986:29.</u>

With no further business, the meeting adjourned.