



Legislation Details (With Text)

File #:	RES-19:045	Version:	1	Name:	CONTRACT TO PURCHASE PROPERTY LOCATED AT 109 NORTH BRIDGE FROM VERNON WOOD
Type:	Resolution	Status:		Status:	Passed
File created:	4/10/2019	In control:		In control:	City Council
On agenda:	4/16/2019	Final action:		Final action:	4/16/2019
Title:	A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 109 NORTH BRIDGE FROM VERNON WOOD.				
Sponsors:	Land Bank Commission				
Indexes:	Contract, Property purchase - Land Bank				
Code sections:					
Attachments:	1. 109 N Bridge - Title Search, 2. 109 N. Bridge - Limited Title Search, 3. NEW 109 North Bridge Signed O&A, 4. Plat - Block 10, Lot 16				

Date	Ver.	Action By	Action	Result
4/16/2019	1	City Council	Passed	Pass

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 109 NORTH BRIDGE FROM VERNON WOOD.

WHEREAS, the City of Jonesboro desires to enter into a contract to purchase the property located at 109 North Bridge, Jonesboro, Arkansas and owned by Vernon Wood; and

Whereas, the cost for the purchase of said property is \$6,000.00 plus normal closing cost;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The city of Jonesboro, Arkansas shall contract with Vernon Wood for the purchase of property located at 109 North Bridge, Jonesboro, Arkansas for the purchase price of \$6,000.00 plus normal closing cost.

Section 2: A copy of the Real Estate Contract is attached hereto.

Section 3: The Mayor, Harold Perrin, and City Clerk, Donna Jackson, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED this 16th day of April, 2019.