



Legislation Details (With Text)

File #: RES-00:924 **Version:** 1 **Name:** Tax Back Program for JMS Metal Services
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Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM - ACT 947 OF 1993).

Sponsors:

Indexes: Tax Back Program

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Attachments:

Date	Ver.	Action By	Action	Result
1/17/2000	1	City Council	Passed	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM - ACT 947 OF 1993).

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/exemptions as provided in the Arkansas Enterprise Zone Program Regulations of 1993, and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, JMS Metal Services, located at 2801 Commerce Drive, has sought to participate in the program and more specifically has requested benefits accruing from the expansion of the specific facility; and

WHEREAS, JMS Metal Services has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

1. JMS Metal Services, be endorsed by the City of Jonesboro for the benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 2001.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED THIS 17TH DAY OF JANUARY, 2000.