



Legislation Details (With Text)

File #:	RES-23:146	Version:	1	Name:	ENTER INTO AN AGREEMENT WITH RENT.FUN, LLC FOR RECREATION EQUIPMENT RENTAL AT CRAIGHEAD FOREST PARK
Type:	Resolution	Status:	Passed		
File created:	7/31/2023	In control:	Finance & Administration Council Committee		
On agenda:		Final action:	8/15/2023		
Title:	A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH RENT.FUN, LLC FOR RECREATION EQUIPMENT RENTAL AT CRAIGHEAD FOREST PARK				
Sponsors:	Parks & Recreation, Finance				
Indexes:	Agreement, Contract				
Code sections:					
Attachments:	1. Rent				

Date	Ver.	Action By	Action	Result
8/15/2023	1	City Council	Passed	Pass
8/8/2023	1	Finance & Administration Council Committee	Recommended to Council	Pass

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH RENT.FUN, LLC FOR RECREATION EQUIPMENT RENTAL AT CRAIGHEAD FOREST PARK

WHEREAS, the City of Jonesboro, Arkansas and Rent.Fun, LLC desire to enter into an agreement for Rent.Fun, LLC to provide recreation equipment rental at Craighead Forest Park; and

WHEREAS, said agreement is attached hereto and the terms set out therein;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

1. The City of Jonesboro approves the Agreement with Rent.Fun, LLC to provide recreational equipment rental services at Craighead Forest Park. That the term of the Agreement shall be for a period of five years. The City will pay a one-time activation fee of \$16,000 and then there will be a 50/50 split of the proceeds from the rentals between the parties. All other details of the agreement, including the scope of services to be provided, are set out in the attachment.

The Mayor, Harold Copenhaver and City Clerk, April Leggett are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED THIS 15TH DAY OF AUGUST, 2023.