



Legislation Details (With Text)

File #: RES-98:1062 **Version:** 1 **Name:** Tax Back Program for Matrix Telecommunications
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Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ARKANSAS ECONOMIC DEVELOPMENT ACT OF 1995.

Sponsors:

Indexes: Tax Back Program

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/16/1998	1	City Council	Passed	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ARKANSAS ECONOMIC DEVELOPMENT ACT OF 1995.

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Economic Development Act program and benefit from the refunds/tax credits as provided in the Arkansas Economic Development Act of 1993, and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Matrix Telecommunications, Inc., located at 3423 One Place, has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Matrix Telecommunications, Inc. has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

1. Matrix Telecommunications, Inc. be endorsed by the City of Jonesboro for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED THIS 16TH DAY OF MARCH, 1998.