

City of Jonesboro

Legislation Details (With Text)

File #: RES-13:178 Version: 1 Name: Settlement with Bruce Burrow

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Title: RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS

AUTHORIZING A SETTLEMENT WITH REALTY ASSOCIATES BROKERAGE AND T. BRUCE

BURROW

Sponsors: Mayor's Office

Indexes: Other

Code sections:

Attachments: 1. Jonesboro Sun Article, 2. Oct. 8, 2013 Email

Date	Ver.	Action By	Action	Result
10/15/2013	1	City Council	Passed	Pass
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RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING A SETTLEMENT WITH REALTY ASSOCIATES BROKERAGE AND T. BRUCE BURROW WHEREAS, the City of Jonesboro was sued by Realty Associate Brokerage and T. Bruce Burrow; and

WHEREAS, the litigation was referred by the court for mediation; and

WHEREAS, a proposed settlement was reached, subject to the approval of the Jonesboro City Council.

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Jonesboro that:

- 1. The City of Jonesboro shall settle the pending litigation referenced above for the total sum of One Hundred Eighty Seven Thousand (\$187,000.00) Dollars, of said total sum \$150,000.00 will be paid by the City of Jonesboro and \$37,000.00 will be paid by the APERMA trust.
- 2. That Mayor Harold Perrin and City Clerk Donna Jackson are authorized to sign such documents necessary to effectuate this Agreement.

PASSED AND APPROVED this 15th day of October, 2013.