



Legislation Details (With Text)

File #: RES-22:029 **Version:** 1 **Name:** ENTER INTO A CONTRACT TO SELL PROPERTY LOCATED AT LOT 6 BLOCK 1 NORTH MAIN STREET TO WATSON ICE COMPANY, LLC

Type: Resolution **Status:** Passed

File created: 2/3/2022 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 2/15/2022

Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO SELL PROPERTY LOCATED AT LOT 6 BLOCK 1 NORTH MAIN STREET TO WATSON ICE COMPANY, LLC

Sponsors: Mayor's Office

Indexes: Contract, Property purchase - real

Code sections:

Attachments: 1. Lot 6 Block 1 email from brichardson 02082022, 2. Lot 6 Block 1 N Main St 01-11-2022 Jonesboro, 3. Offer and Plat Watson Ice, 4. Offer and Acceptance Watson Ice

Date	Ver.	Action By	Action	Result
2/15/2022	1	City Council	Passed	Pass
2/8/2022	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO SELL PROPERTY LOCATED AT LOT 6 BLOCK 1 NORTH MAIN STREET TO WATSON ICE COMPANY, LLC

WHEREAS, the City of Jonesboro, Arkansas, desires to sell property located at Lot 6 Block 1 North Main Street, Jonesboro, Arkansas 72401; and,

WHEREAS, the property measures approximately 3,400 square feet; and

WHEREAS, Watson Ice Company, LLC recently purchased surrounding property at a comparable cost per square foot; and

WHEREAS, Watson Ice Company, LLC agrees to purchase the property for \$4,148 plus normal closing costs.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City of Jonesboro shall sell the property located at Lot 6 Block 1 North Main Street, 18-14-04 Jonesboro, Arkansas 72401 to Watson Ice Company, LLC for the total amount of \$4,148 plus normal closing costs.

Section 2: A copy of the contract and recent appraisal is attached.

Section 3: The Mayor and City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED THIS 15TH DAY OF FEBRUARY 2022.