



Legislation Details (With Text)

File #: RES-24:007 **Version:** 1 **Name:** ENTER INTO A CONTRACT TO ACQUIRE PROPERTY LOCATED AT 1025/1029 HOPE FROM THE PROPERTY OWNER, REDBIRD INVESTMENTS, LLC

Type: Resolution **Status:** Passed

File created: 1/24/2024 **In control:** City Council

On agenda: 2/6/2024 **Final action:** 2/6/2024

Title: RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, TO ENTER INTO A CONTRACT TO ACQUIRE PROPERTY LOCATED AT 1025/1029 HOPE FROM THE PROPERTY OWNER, REDBIRD INVESTMENTS, LLC

Sponsors: Land Bank Commission, Finance

Indexes: Agreement, Contract, Property Donation - Land Bank

Code sections:

Attachments: 1. 1025 & 1029 Hope App, 2. 1025 & 1029 Hope - Appraisal, 3. Limited Title Search 1025&1029 Hope, 4. Dec. 12, 2023 Land Bank Minutes

Date	Ver.	Action By	Action	Result
2/6/2024	1	City Council	Passed	Pass

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, TO ENTER INTO A CONTRACT TO ACQUIRE PROPERTY LOCATED AT 1025/1029 HOPE FROM THE PROPERTY OWNER, REDBIRD INVESTMENTS, LLC

WHEREAS, the City of Jonesboro desires to acquire property located at 1025/1029 Hope, Jonesboro, Arkansas and owned by Redbird Investments, LLC; and

WHEREAS, the Jonesboro Senior Planner is authorized to obtain property donation requests on behalf of the Jonesboro Land Bank Commission;

WHEREAS, the Jonesboro Land Bank held a regular meeting on December 12, 2023 and voted unanimously to recommend the acceptance of the donation of the property located at 1025/1029 Hope, Jonesboro, Arkansas.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

SECTION 1: The City of Jonesboro, Arkansas hereby accepts from Redbird Investments, LLC the donation of property located at 1025/1029 Hope, Jonesboro, Arkansas.

SECTION 2: The Mayor, Harold Copenhaver, and City Clerk, April Leggett, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate the acceptance of this donation.

PASSED AND APPROVED THIS 6TH DAY OF FEBRUARY 2024.