

City of Jonesboro

Legislation Details (With Text)

File #: RES-24:015 Version: 1 Name: ENTER INTO A CONTRACT TO PURCHASE

PROPERTY LOCATED AT 700 S. PATRICK

STREET

Type: Resolution Status: Passed

File created: 2/14/2024 In control: City Council
On agenda: 2/20/2024 Final action: 2/20/2024

Title: RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, TO ENTER

INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 700 S. PATRICK STREET

Sponsors: Land Bank Commission

Indexes: Agreement, Contract, Property purchase - Land Bank

Code sections:

Attachments: 1. Land Bank Minutes - Feb. 13, 2024, 2. 700 Patrick Plat, 3. Letter from Mike Cone

Date	Ver.	Action By	Action	Result
2/20/2024	1	City Council	Passed	Pass

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 700 S. PATRICK STREET WHEREAS, the City of Jonesboro desires to enter into a contract to purchase property located at 700 S. Patrick Street, Jonesboro, Arkansas; and

WHEREAS, the property has been discussed by the Land Bank Commission and endorsed by the committee as worthy of purchase; and

WHEREAS, the property holds historic and cultural significance to the community and is adjacent to the E. Boone Watson Community Center facility; and

WHEREAS, the Jonesboro Senior Planner is authorized to negotiate a purchase price with the property owner, not to exceed the amount of \$65,000 plus closing cost, and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

SECTION 1: The City of Jonesboro, Arkansas shall contract to purchase of property located at 700 S. Patrick, Jonesboro, Arkansas.

SECTION 2: The Jonesboro Senior Planner is authorized to negotiate a purchase price not to exceed the amount of \$65,000 plus closing cost.

SECTION 3: The Jonesboro Land Bank held a meeting on February 13, 2024 and voted unanimously to recommend the purchase of the property located at 700 S. Patrick.

SECTION 4: The Mayor, Harold Copenhaver, and City Clerk, April Leggett, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

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PASSED AND APPROVED THIS 20TH DAY OF FEBRUARY 2024.