



Legislation Details (With Text)

File #: RES-97:1102 **Version:** 1 **Name:** Tax Back Program for Nettleton Concrete Works
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Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM.

Sponsors:

Indexes: Tax Back Program

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
8/18/1997	1	City Council	Passed	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM.

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/exemptions as provided in the Arkansas, Enterprise Zone Program Regulations of 1993, and

WHEREAS, said endorsement must be made on specific form available form AIDC; and

WHEREAS, Nettleton Concrete Works, Inc. located at 2020 Watt Street, Jonesboro, Arkansas has sought to participate in the program and more specifically has requested benefits accruing from the construction of an expansion of the specific facility; and

WHEREAS, Nettleton Concrete Works, Inc. has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

1. Nettleton Concrete Works, Inc. be endorsed by the City of Jonesboro for the benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 2001.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Nettleton Concrete Works, Inc.
3. This resolution shall take effect immediately.

PASSED AND ADOPTED this 18th day of August, 1997.