



## Legislation Details (With Text)

**File #:** RES-97:1100 **Version:** 1 **Name:** Discontinuation of Travelers Life contract  
**Type:** Resolution **Status:** Passed  
**File created:** 8/18/1997 **In control:** City Council  
**On agenda:** **Final action:** 8/18/1997  
**Title:** RESOLUTION TO DISCONTINUE THE TRAVELERS LIFE AND ANNUITY GROUP CONTRACT  
**Sponsors:**  
**Indexes:** Contract  
**Code sections:**  
**Attachments:** 1. Information about discontinuing insurance

Date	Ver.	Action By	Action	Result
8/18/1997	1	City Council	Passed	Pass

RESOLUTION TO DISCONTINUE THE TRAVELERS LIFE AND ANNUITY GROUP CONTRACT  
WHEREAS, upon review of the alternatives regarding the Non-Uniform Employee Pension Plan, it appears to be in the best interest of the employees to discontinue the Travelers Life and Annuity Group Annuity Contract GR-1625.

THEREFORE, BE IT RESOLVED by the City Council of the City of Jonesboro that, pending approval of the State Insurance Department, the Travelers contract be discontinued effective on or around September 1, 1997.

PASSED AND ADOPTED THIS 18<sup>th</sup> DAY OF AUGUST, 1997.