



Legislation Details (With Text)

File #: RES-18:080 **Version:** 1 **Name:** TO ENTER INTO A CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION (NEAIDC) FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES

Type: Resolution **Status:** Passed

File created: 5/14/2018 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 5/15/2018

Title: RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS FOR THE CITY OF JONESBORO TO ENTER INTO A CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION (NEAIDC) FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES.

Sponsors: Finance

Indexes: Contract

Code sections:

Attachments: 1. NEAIDC Contract - 2018

Date	Ver.	Action By	Action	Result
5/15/2018	1	City Council	Passed	Pass
5/15/2018	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS FOR THE CITY OF JONESBORO TO ENTER INTO A CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION (NEAIDC) FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES.

WHEREAS, The City of Jonesboro has received a contract from Northeast Arkansas Industrial Development Commission (NEAIDC); and

WHEREAS, This contract is for the purpose of providing economic development services to the City of Jonesboro in the amount of \$394,750.00; and

WHEREAS, It is in the best interest of the City of Jonesboro that the City Council authorize the Mayor and City Clerk to execute this contract; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: This contract is for the purpose of obtaining economic development services from Northeast Arkansas Industrial Development Commission.

Section 2: That this contract is for the best interest of the residents of the City of Jonesboro.

Section 3: The Mayor and City Clerk are hereby authorized to execute said contract.

PASSED AND APPROVED this 15th day of May, 2018.