



Legislation Details (With Text)

File #: ORD-14:029 **Version:** 1 **Name:** Authorize acquiring the Wolverine properties
Type: Ordinance **Status:** Passed
File created: 5/7/2014 **In control:** City Council
On agenda: **Final action:** 5/8/2014
Title: AN ORDINANCE TO AUTHORIZE THE CITY OF JONESBORO TO ACQUIRE THE WOLVERINE PROPERTIES
Sponsors: Mayor's Office, Mayor's Office
Indexes: Property purchase - real
Code sections:
Attachments: 1. HUD Settlement Statement - 14-065698-300, 2. JBcopier@lenderstitle com_20140505_153824, 3. Title insurance, 4. AggieWolverine_14 Quit Claim Deed

Date	Ver.	Action By	Action	Result
5/8/2014	1	Finance & Administration Council Committee	Recommended to Council	Pass
5/8/2014	1	City Council	Passed	Pass

AN ORDINANCE TO AUTHORIZE THE CITY OF JONESBORO TO ACQUIRE THE WOLVERINE PROPERTIES
WHEREAS, THE CITY OF JONESBORO DESIRES TO ACQUIRE VARIOUS REAL PROPERTY LOCATED IN THE CITY LIMITS OF JONESBORO AND CRAIGHEAD COUNTY, NOW OWNED BY WOLVERINE SLIPPER GROUP, INC. AND

WHEREAS, SAID PROPERTIES CAN BE ACQUIRED FOR PAYMENT OF BACK TAXES OWED IN THE AMOUNT OF \$38,978.45 .

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS:

SECTION 1: THAT THE CITY COUNCIL OF THE CITY OF JONESBORO HEREBY AUTHORIZES THE ACQUISITION OF SAID PROPERTY. MAYOR HAROLD PERRIN AND CITY CLERK DONNA JACKSON ARE AUTHORIZED TO EXECUTE SUCH DOCUMENTS AS ARE NECESSARY TO EFFECTUATE THIS AGREEMENT.

SECTION 2: THAT THERE IS HEREBY APPROPRIATED THE SUM OF \$38,978.45 DOLLARS FOR PAYMENT OF BACK TAXES OWED ON SAID PROPERTY. SAID MONEY SHALL COME FROM THE CAPITAL IMPROVEMENT FUND.

SECTION 3: IT IS FURTHER FOUND THAT DUE TO THE IMMEDIATE NEED TO ACQUIRE THIS PROPERTY AN EMERGENCY IS DECLARED TO EXIST AND THIS ORDINANCE BEING NECESSARY FOR THE PRESERVATION OF THE PUBLIC PEACE, HEALTH, AND SAFETY SHALL TAKE EFFECT FROM AND AFTER ITS PASSAGE AND APPROVAL.

PASSED AND ADOPTED this 8th day of May, 2014.