



Legislation Details (With Text)

File #:	RES-19:114	Version:	1	Name:	AGREEMENT WITH ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NEIGHBORHOOD STABILIZATION PROGRAM (NSP) GRANT FOR THE VETERANS VILLAGE HOUSING PROJECT
Type:	Resolution	Status:	Passed		
File created:	8/7/2019	In control:	Finance & Administration Council Committee		
On agenda:		Final action:	8/20/2019		
Title:	RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO AGREEMENT WITH ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NEIGHBORHOOD STABILIZATION PROGRAM (NSP) GRANT FOR THE VETERANS VILLAGE HOUSING PROJECT				
Sponsors:	Grants				
Indexes:	Contract, Grant				
Code sections:					
Attachments:	1. NSP- Agreement080819.pdf				

Date	Ver.	Action By	Action	Result
8/20/2019	1	City Council	Passed	Pass
8/13/2019	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO AGREEMENT WITH ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NEIGHBORHOOD STABILIZATION PROGRAM (NSP) GRANT FOR THE VETERANS VILLAGE HOUSING PROJECT

WHEREAS, the City of Jonesboro was awarded the Neighborhood Stabilization Program (NSP) grant through Arkansas Development Finance Authority (ADFA) in the amount of \$32,300; and,

WHEREAS, the NSP award provides funding to purchase the property at 106 N. Allis St.; and

WHEREAS, the City of Jonesboro will accept all accounting, reporting and project responsibilities for said grant.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The City of Jonesboro will enter into agreement with the Neighborhood Stabilization Program (NSP) grant through Arkansas Development Finance Authority (ADFA) in the amount of \$32,300; and,

SECTION 2: The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this application.

PASSED AND APPROVED, this 20th day of August, 2019.