



Legislation Details (With Text)

**File #:** RES-19:107    **Version:** 1    **Name:** PURCHASE PROPERTY LOCATED AT 104 N. ALLIS, JONESBORO, ARKANSAS FOR THE PURPOSE OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY (ADFA) GRANT AWARD FOR THE VETERANS VILLAGE OF JONESBORO

**Type:** Resolution    **Status:** Passed

**File created:** 8/7/2019    **In control:** Finance & Administration Council Committee

**On agenda:**    **Final action:** 8/20/2019

**Title:** RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 104 N. ALLIS, JONESBORO, ARKANSAS FOR THE PURPOSE OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY (ADFA) GRANT AWARD FOR THE VETERANS VILLAGE OF JONESBORO

**Sponsors:** Grants

**Indexes:** Property purchase - real

**Code sections:**

**Attachments:** 1. 104 N Allis Appraisal.pdf, 2. 104 N. Allis Offer-Signed.jpg

| Date      | Ver. | Action By                                  | Action                 | Result |
|-----------|------|--|------------------------|--------|
| 8/20/2019 | 1    | City Council                               | Passed                 | Pass   |
| 8/13/2019 | 1    | Finance & Administration Council Committee | Recommended to Council | Pass   |

RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 104 N. ALLIS, JONESBORO, ARKANSAS FOR THE PURPOSE OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY (ADFA) GRANT AWARD FOR THE VETERANS VILLAGE OF JONESBORO

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 104 N. Allis, Jonesboro, Arkansas for the purpose of the Veterans Village; and,

WHEREAS, an offer has been made and accepted by James Hunt Jr dated October 8, 2018 agreeing to sell their property located at 104 N. Allis, Jonesboro, Arkansas; and,

WHEREAS, the funding of this purchase of this property shall come from the ADFA grant funds.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all necessary documents to complete this transaction to come from the ADFA grant funds.

PASSED AND APPROVED, this 20th day of August, 2019.