



Legislation Details (With Text)

File #: RES-20:115 **Version:** 2 **Name:** AMEND THE 2020 ANNUAL BUDGET FOR ADDITIONAL CAPITAL IMPROVEMENT PROJECTS AND FIXED ASSET PURCHASES

Type: Resolution **Status:** Passed

File created: 8/5/2020 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 8/18/2020

Title: A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE 2020 ANNUAL BUDGET FOR ADDITIONAL CAPITAL IMPROVEMENT PROJECTS AND FIXED ASSET PURCHASES

Sponsors: Finance, Police Department, Engineering, Building Maintenance, Fire Department, Streets, Information Systems, Parks & Recreation

Indexes: Budget amendment

Code sections:

Attachments: 1. Mid-Year 2020 Budget Appropriations Request, 2. Letters of Support for Shooting Sports Complex_08102020, 3. Cap Imp and Fixed Asset Requests, 8-11-20 Finance Com, Brief

Date	Ver.	Action By	Action	Result
8/18/2020	2	City Council	Passed	Pass
8/11/2020	1	Finance & Administration Council Committee	Recommended to Council	Pass

A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE 2020 ANNUAL BUDGET FOR ADDITIONAL CAPITAL IMPROVEMENT PROJECTS AND FIXED ASSET PURCHASES WHEREAS, Resolution 19:201 adopted the 2020 City Budget; and

WHEREAS, there is a need for additional capital improvements and fixed asset purchases by several city departments; and

WHEREAS, the current level of reserve funds and cash flow of the 2020 budget are sufficient to provide for the additional funding of such capital improvements and fixed asset purchases.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

Section 1: The 2020 capital improvement and fixed asset line items budget of Police, Engineering, Building Maintenance, Fire, Street, Information Technology and Parks will be increased in the total amount of \$3,371,050 as identified on Attachment A, and said sum shall come from unappropriated funds in the General Fund.

PASSED AND APPROVED THIS 18TH DAY OF AUGUST 2020.