



Legislation Details (With Text)

File #: RES-14:192 **Version:** 1 **Name:** Sale of property at 2916 Wood Street to Tralan Engineering

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Title: RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO SELL FIRE STATION #5 PROPERTY LOCATED AT 2916 WOOD STREET

Sponsors: Mayor's Office

Indexes: Property purchase - real

Code sections:

Attachments: 1. Wood Street Fire Station Appraisal, 2. Bid Sheet F.S. 5 Wood Street, 3. First Security Letter Tralan Engineering, 4. Building Facilities Meeting Minutes Oct. 9, 2014, 5. Wood2916_15 Warranty Deed, 6. Wood2916_77 Warranty Deed

Date	Ver.	Action By	Action	Result
12/2/2014	1	City Council	Passed	Pass
12/2/2014	1	Public Works Council Committee	Recommended to Council	Pass

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO SELL FIRE STATION #5 PROPERTY LOCATED AT 2916 WOOD STREET

WHEREAS, the City of Jonesboro desires to sell and did advertise the Fire Station #5 property at 2916 Wood Street for sell and;

WHEREAS, Tralan Engineering desires to purchase the property at 2916 Wood Street, owned by the City of Jonesboro, Arkansas, being more described as follows, to wit:

A PART OF THE SE 1/4 SW 1/4 OF SECTION 25, TOWNSHIP 14 NORTH-RANGE 3 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGIN AT THE NE CORNER SE 1/4 SW 1/4 OF SECTION 25, TOWNSHIP 14 NORTH-RANGE 3 EAST: THENCE S89° 17' W ON THE 40 ACRE LINE 578.1' TO THE INTERSECTION OF THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY NO. 63 BYPASS AND THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF WOOD STREET A CONCRETE RIGHT-OF-WAY MARKER, THE POINT OF BEGINNING PROPER; THENCE IN A SOUTHWESTERLY DIRECTION ON THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF WOOD STREET ON A 10° 33' CURVE TO THE LEFT 198.68' TO THE END OF SAID CURVE; THENCE S4° 02'W ON THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF WOOD STREET 4.6' TO A POINT ON LINE WITH A FENCE PRODUCED WESTERLY; THENCE S83° 37' E ON LINE WITH SAID FENCE PRODUCED WESTERLY AND ON LINE WITH SAID FENCE 149.9' TO THE N. FACE OF A CORNER POST OF AFORESAID FENCE; THENCE N14° 13' E 182.6' TO THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY NO. 63 BYPASS; THENCE N54° 46' W ON SAID RIGHT-OF-WAY LINE 22.8'; THENCE N79° 41'17" W ON SAID RIGHT-OF-WAY LINE 127.2' TO THE POINT OF BEGINNING PROPER, CONTAINING 0.698 ACRES

WHEREAS, it is in the best interest of the City of Jonesboro that said property be sold to Tralan Engineering for the sum of \$195,000.00 as per the Building Facilities Meeting Minutes of Oct. 9, 2014.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction and accept the purchase price of \$195,000.00 due and payable at the time of closing by the buyer.

PASSED AND APPROVED this 2nd day of December, 2014.