



## Legislation Details (With Text)

<b>File #:</b>	RES-15:043	<b>Version:</b>	1	<b>Name:</b>	Release lien on property
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	3/24/2015	<b>In control:</b>		<b>In control:</b>	Finance & Administration Council Committee
<b>On agenda:</b>		<b>Final action:</b>		<b>Final action:</b>	4/7/2015
<b>Title:</b>	RESOLUTION AUTHORIZING CITY OF JONESBORO MAYOR TO RELEASE THE LIEN ON PROPERTY AS DESCRIBED: LOT 1 OF THE REPLAT OF LOT 5 AND THE 2ND REPLAT OF LOTS 1 AND 2 BEACON AND BRIDGES 2ND ADDITION TO THE CITY OF JONESBORO, ARKANSAS AS SHOWN BY PLAT RECORDED IN PLAT CABINET "C" PAGE 207 AT JONESBORO, ARKANSAS AND BEING SUBJECT TO EASEMENTS AS SHOWN ON RECORDED PLAT				
<b>Sponsors:</b>	Grants				
<b>Indexes:</b>	Property liens				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Partial Release Deed - Corporate.PDF, 2. 1410 Church survey.pdf, 3. ARKANSAS DEVELOPMENT FINANCE AUTHORITY_Owner of 1410 Church St.pdf, 4. Beacon&Bridges2ndAddition_Lot 1.pdf, 5. Commit A.pdf				

Date	Ver.	Action By	Action	Result
4/7/2015	1	City Council	Passed	Pass
3/31/2015	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION AUTHORIZING CITY OF JONESBORO MAYOR TO RELEASE THE LIEN ON PROPERTY AS DESCRIBED: LOT 1 OF THE REPLAT OF LOT 5 AND THE 2ND REPLAT OF LOTS 1 AND 2 BEACON AND BRIDGES 2ND ADDITION TO THE CITY OF JONESBORO, ARKANSAS AS SHOWN BY PLAT RECORDED IN PLAT CABINET "C" PAGE 207 AT JONESBORO, ARKANSAS AND BEING SUBJECT TO EASEMENTS AS SHOWN ON RECORDED PLAT

WHEREAS, the City of Jonesboro placed a lien on said property August 12, 2008 to enforce requirements set forth by HUD federal guidelines for property acquisition; and

WHEREAS, said property was purchased for Beacons and Bridges utilizing CDBG funds; and

WHEREAS, said property was to be utilized by Beacons and Bridges to construct new homes and sold to low income residents; and

WHEREAS, a single family home was constructed and now has been sold according to HUD requirements.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Mayor of Jonesboro, Arkansas is now authorized to release the lien on said property described here; and

Section 2: The Mayor and City Clerk of Jonesboro, Arkansas are authorized to execute any and all documents necessary to effectuate the release of said lien.

PASSED AND APPROVED this 7th day of April, 2015.