Legislation Details (With Text)

File #:	RES-19:209	**Version:**	1	**Name:**	EXECUTE WARRANTY DEED RESTRICTION FOR 1904 DEERWOOD DRIVE, JONESBORO, ARKANSAS ACQUIRED WITH FLOOD MITIGATION ASSISTANCE GRANT FUNDS
Type:	Resolution			**Status:**	Passed
File created:	11/26/2019			**In control:**	Public Works Council Committee
On agenda:				**Final action:**	12/17/2019
Title:	A RESOLUTION BY THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE WARRANTY DEED RESTRICTION FOR 1904 DEERWOOD DRIVE, JONESBORO, ARKANSAS ACQUIRED WITH FLOOD MITIGATION ASSISTANCE GRANT FUNDS				
Sponsors:	Engineering, Grants				
Indexes:					
Code sections:					
Attachments:	1. Deed Restriction - 1904 Deerwood				

Date	Ver.	Action By	Action	Result
12/17/2019	1	City Council	Passed	Pass
12/2/2019	1	Public Works Council Committee	Recommended to Council	Pass

A RESOLUTION BY THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE WARRANTY DEED RESTRICTION FOR 1904 DEERWOOD DRIVE, JONESBORO, ARKANSAS ACQUIRED WITH FLOOD MITIGATION ASSISTANCE GRANT FUNDS
WHEREAS, the City of Jonesboro, Arkansas entered into an agreement with Arkansas Natural Resources Commission (ARNC) for a Federal Emergency Management Agency (FEMA) Flood Mitigation Assistance Grant for the acquisition and demolition of 1904 Deerwood Drive; and,

WHEREAS, the City of Jonesboro has acquired property using the FEMA Flood Mitigation Assistance Grant funds; and,

WHEREAS, the terms of the grant restricts the use of property to open space, in perpetuity, in order to protect and preserve natural floodplain values; and,

WHEREAS, to satisfy the grant, the City of Jonesboro must execute Warranty Deed Restriction for this property.

NOW THEREFORE BE IF RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1. The Mayor and City Clerk are hereby authorized to execute the Warranty Deed Restriction for 1904 Deerwood Drive as required by FEMA Flood Mitigation Assistance Grant agreement.

PASSED AND APPROVED THIS 17TH DAY OF DECEMBER, 2019.