

## City of Jonesboro

## Legislation Details (With Text)

File #: RES-09:121 Version: 1 Name: Accept grant funding from AEDC related to Nordex

Type: Resolution Status: Passed

File created: 8/4/2009 In control: Finance & Administration Council Committee

On agenda: Final action: 8/18/2009

Title: A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF JONESBORO TO ACCEPT GRANT

FUNDS FROM THE ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

Sponsors:

Indexes: Contract, Grant

Code sections:

Attachments: 1. Quick Action Closing Document--Nordex

Date	Ver.	Action By	Action	Result
8/18/2009	1	City Council	Passed	Pass
8/11/2009	1	Finance & Administration Council Committee	Recommended to Council	Pass

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF JONESBORO TO ACCEPT GRANT FUNDS FROM THE ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the City of Jonesboro has been awarded a Quick Action Closing Fund Grant in the amount of \$2,000,000; and

WHEREAS, this funding will be utilized for rail spur improvements and road construction related to the Nordex construction project; and

WHEREAS, funding for this award is included in current budget appropriations for the City of Jonesboro.

BE IT RESOLVED, by the City Council of the City of Jonesboro, Arkansas that:

SECTION 1: The City of Jonesboro accepts the Quick Action Closing Fund Grant in the amount of \$2,000,000 from the Arkansas Economic Development Commission to assist with rail spur improvements and road construction related to the Nordex construction project.

SECTION 2: The Mayor and City Clerk are hereby authorized to execute and accept such documents as are necessary to effectuate this agreement.

PASSED AND ADOPTED this 18th day of August, 2009.