



Legislation Details (With Text)

File #: RES-22:107 **Version:** 1 **Name:** ENTER INTO A REFUND REVIEW CONSULTING AGREEMENT WITH SALT GROUP OF ARKANSAS

Type: Resolution **Status:** Passed

File created: 6/9/2022 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 7/5/2022

Title: A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A REFUND REVIEW CONSULTING AGREEMENT WITH SALT GROUP OF ARKANSAS

Sponsors: Finance

Indexes: Taxes

Code sections:

Attachments: 1. Municipal Agreement

Date	Ver.	Action By	Action	Result
7/5/2022	1	City Council	Passed	Pass
6/28/2022	1	Finance & Administration Council Committee	Recommended to Council	Pass

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A REFUND REVIEW CONSULTING AGREEMENT WITH SALT GROUP OF ARKANSAS WHEREAS, SALT Group of Arkansas agrees to perform an audit of the City’s tax records for the purpose of determining any tax savings; and

WHEREAS, the City desires to enter into an agreement to determine any tax savings, if any; and

WHEREAS, the review will include possible tax savings in the following areas:

- Arkansas Gross Receipts (Sales) Tax
- Arkansas Compensating Use Tax
- Arkansas City/County Gross Receipts (Sales) or Use Taxes
- Federal Excise Taxes (if applicable); and

WHEREAS, the cost to the City will be 35% (thirty-five percent) of funds recovered resulting from refund claims filed by SALT Group of Arkansas on behalf of the City; and

WHEREAS, all future tax savings as a result of SALT Group of Arkansas’ efforts will remain the exclusive domain of the City.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The City of Jonesboro shall accept the proposal and enter into an agreement with SALT Group of Arkansas.

SECTION 2. The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED THIS 5TH DAY OF JULY 2022.