Legislation Details (With Text)

File #:	RES-19:066	**Version:** 1	**Name:**	CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION (NEAIDC) FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES	
Type:	Resolution		**Status:**	Passed	
File created:	5/21/2019		**In control:**	Finance & Administration Council Committee	
On agenda:			**Final action:**	6/4/2019	
Title:	RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, FOR THE CITY OF JONESBORO TO ENTER INTO A CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION (NEAIDC) FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES				
Sponsors:	Mayor's Office				
Indexes:	Contract				
Code sections:					
Attachments:	1. Contract NEAIDC19_received 05222019.pdf				

Date	Ver.	Action By	Action	Result
6/4/2019	1	City Council	Passed	Pass
5/28/2019	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, FOR THE CITY OF JONESBORO TO ENTER INTO A CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION (NEAIDC) FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES

WHEREAS, the City of Jonesboro has received a contract from Northeast Arkansas Industrial Development Commission (NEAIDC); and

WHEREAS, this contract is for the purpose of providing economic development services to the City of Jonesboro in the amount of $394,750.00; and

WHEREAS, it is in the best interest of the City of Jonesboro that the City Council authorize the Mayor and City Clerk to execute this contract; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

Section 1: This contract is for the purpose of obtaining economic development services from Northeast Arkansas Industrial Development Commission.

Section 2: That this contract is for the best interest of the residents of the City of Jonesboro.

Section 3: The Mayor and City Clerk are hereby authorized to execute said contract.

PASSED AND APPROVED this 4th day of June, 2019.