



Legislation Details (With Text)

File #: RES-21:292 **Version:** 1 **Name:** RESOLUTION OF THE CITY COUNCIL OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003) FOR SPIRIT MANUFACTURING.

Type: Resolution **Status:** Passed

File created: 12/2/2021 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 12/21/2021

Title: RESOLUTION OF THE CITY COUNCIL OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

Sponsors:

Indexes: Tax Back Program

Code sections: Chapter 62 - Taxation

Attachments:

Date	Ver.	Action By	Action	Result
12/21/2021	1	City Council	Passed	Pass
12/14/2021	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION OF THE CITY COUNCIL OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use tax as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, Spirit Manufacturing, Inc., located at 2211 Barnhill Road, Jonesboro, Arkansas, has sought to participate in the program and more specifically has requested benefits accruing from the construction of an office and warehouse facility; and

WHEREAS, Spirit Manufacturing, Inc., has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF JONESBORO, ARKANSAS, THAT:

1. Spirit Manufacturing, Inc., be endorsed by the City Council of Jonesboro, Arkansas for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
2. The Department of Finance & Administration is authorized to refund local sales and use taxes to Spirit Manufacturing, Inc.
3. This resolution shall take effect immediately.

PASSED AND APPROVED THIS 21ST OF DECEMBER 2021.