



## Legislation Details (With Text)

<b>File #:</b>	RES-11:212	<b>Version:</b>	1	<b>Name:</b>	Contract with First Security, Intrust and NestEgg for non-uniform pension plan
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	12/1/2011	<b>In control:</b>		<b>In control:</b>	Finance & Administration Council Committee
<b>On agenda:</b>		<b>Final action:</b>		<b>Final action:</b>	12/6/2011
<b>Title:</b>	RESOLUTION TO AUTHORIZE A CONTRACT WITH 1st SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC. TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 401 (a) DEFINED CONTRIBUTION PLAN AND 457 (b) RETIREMENT SAVINGS PLAN AND TRUST				
<b>Sponsors:</b>	Finance				
<b>Indexes:</b>	Contract, Employee benefits				
<b>Code sections:</b>					
<b>Attachments:</b>	1. City of Jonesboro 401(a) Defined Contribution Plan, 2. 401(a) Plan Administrative Services Agreement				

Date	Ver.	Action By	Action	Result
12/6/2011	1	City Council	Passed	Pass
12/6/2011	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION TO AUTHORIZE A CONTRACT WITH 1<sup>st</sup> SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC. TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 401 (a) DEFINED CONTRIBUTION PLAN AND 457 (b) RETIREMENT SAVINGS PLAN AND TRUST

WHEREAS, The City of Jonesboro desires to obtain plan administrative services for it's non-uniform employees 457 (b) Retirement Savings and 401 (a) Defined Contribution Plan; and

WHEREAS, First Security Bank, Intrust Bank, N.A. and NestEgg Consulting, Inc. are in the business of providing these services.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Jonesboro that:

1. The City of Jonesboro shall enter into a contract with 1<sup>st</sup> Security Bank, Intrust, N.A. and NestEgg Consulting, Inc. to provide plan administrative services for the City of Jonesboro Non-Uniformed Employees 401 (a) Defined Contribution Plan and 457 (b) Retirement Savings Plan and Trust.
2. That Mayor Harold Perrin and City Clerk Donna Jackson are hereby authorized to execute such documents as are necessary to effectuate this agreement.

PASSED AND APPROVED this 6<sup>th</sup> day of December, 2011.