



Legislation Details (With Text)

File #: RES-21:043 **Version:** 1 **Name:** CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

Type: Resolution **Status:** Passed

File created: 3/3/2021 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 3/16/2021

Title: RESOLUTION OF THE CITY COUNCIL OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

Sponsors: Mayor's Office, Finance

Indexes: Tax Back Program

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/16/2021	1	City Council	Passed	Pass
3/9/2021	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION OF THE CITY COUNCIL OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use tax as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, Camfil USA, Inc., located at 3200 Nestle Road, Jonesboro, Arkansas, has sought to participate in the program and more specifically has requested benefits accruing from the construction, expansion, and modernization of a new facility; and

WHEREAS, Camfil USA, Inc., has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF JONESBORO, ARKANSAS, THAT:

- 1) Camfil USA, Inc. be endorsed by the City Council of Jonesboro, Arkansas for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

2) The Department of Finance & Administration is authorized to refund local sales and use taxes to Camfil USA, Inc.

3) This resolution shall take effect immediately.

PASSED AND APPROVED THIS 16TH DAY OF MARCH, 2021.