



Legislation Details (With Text)

File #: RES-07:2525 **Version:** 2 **Name:** City payment of a portion of retiree pharmacy benefits
Type: Resolution **Status:** Passed
File created: 9/27/2007 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 11/6/2007
Title: A RESOLUTION FOR THE CITY TO PAY 25% OF THE RETIREES PHARMACY BENEFIT PREMIUM
Sponsors: Human Resources
Indexes: Employee benefits
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
11/6/2007	2	City Council	Passed as Amended	Pass
9/27/2007	2	Finance & Administration Council Committee	Recommended to Council	Pass

A RESOLUTION FOR THE CITY TO PAY 25% OF THE RETIREES PHARMACY BENEFIT PREMIUM WHEREAS, the City has contracted to offer a medipak supplement health insurance and pharmacy benefit for qualified retired participants who are 65 years of age and over; and

WHEREAS, the qualified retired participant pays the full cost of the health insurance and pharmacy benefit premium; and

WHEREAS, the City is required to pay a portion of the premium to maintain the participant in the City's group plan;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City will pay 25% of the monthly premium for the pharmacy benefit premium only for these qualified participants; and

Section 2: There is appropriation money available from general administration account 01-134-0203 to cover this expense.

PASSED AND ADOPTED this 6th day of November, 2007.