



Legislation Details (With Text)

File #: RES-24:042 **Version:** 1 **Name:** ENTER INTO AN AMENDED LEASE AGREEMENT WITH HYTROL CONVEYOR COMPANY, INC., TO CORRECT A MUTUAL MISTAKE AS TO THE DESCRIPTION OF PROPERTY COVERED BY LEASES EXECUTED BY THE PARTIES IN 1969, 1973, AND 1988

Type: Resolution **Status:** Passed

File created: 5/7/2024 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 5/21/2024

Title: A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS, AUTHORIZING THE MAYOR TO ENTER INTO AN AMENDED LEASE AGREEMENT WITH HYTROL CONVEYOR COMPANY, INC., TO CORRECT A MUTUAL MISTAKE AS TO THE DESCRIPTION OF PROPERTY COVERED BY LEASES EXECUTED BY THE PARTIES IN 1969, 1973, AND 1988

Sponsors: Mayor's Office

Indexes: Agreement, Lease

Code sections:

Attachments: 1. Hytrol Lease Amendment

Date	Ver.	Action By	Action	Result
5/21/2024	1	City Council	Passed	Pass
5/14/2024	1	Finance & Administration Council Committee	Recommended to Council	Pass

A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS, AUTHORIZING THE MAYOR TO ENTER INTO AN AMENDED LEASE AGREEMENT WITH HYTROL CONVEYOR COMPANY, INC., TO CORRECT A MUTUAL MISTAKE AS TO THE DESCRIPTION OF PROPERTY COVERED BY LEASES EXECUTED BY THE PARTIES IN 1969, 1973, AND 1988

WHEREAS, the City of Jonesboro, Arkansas, and Hytrol Conveyor Company, Inc., desire to enter into an amended lease agreement regarding leases executed by the parties in 1969, 1973, and 1988 to correct a mutual mistake in the legal description of the property covered by the leases and

WHEREAS, said agreement is attached hereto and the terms set out therein;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS, THAT:

1. The City of Jonesboro approves the Lease Amendment with Hytrol Conveyor Company, Inc., to correct the mutual mistake in the legal description of the property that is the subject of the 1969, 1973, and 1988 leases. All details of the agreement are set out in the attachment.
2. The Mayor, Harold Copenhaver, and the City Clerk, April Leggett, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED THIS 21ST DAY OF MAY, 2024.