



City of Jonesboro

Legislation Details (With Text)

File #: CON-042 Version: 1 Name: Banc of America Leasing & Capital's Arkansas

Master Lease & Option Agreement

Type: Contract Status: Passed

File created: 2/21/2006 In control: Public Works Council Committee

On agenda: Final action: 2/21/2006

Title: Banc of America Leasing & Capital's Arkansas Master Lease & Option Agreement

Sponsors: Mayor's Office

Indexes: Contract

Code sections:

Attachments: 1. Ordinance 3617, 2. Lease agreement, 3. Closing certificate

Date Ver. Action By Action Result

Banc of America Leasing & Capital's Arkansas Master Lease & Option Agreement
Banc of America Leasing & Capital entered into a Master Lease & Option Agreement with the City for the
purpose of funding the acquisition and installation of certain police, fire, sanitary and other equipment and
other related facilities (the "Equipment") and was signed on February 21, 2006. The contract amount is not to
exceed \$6,000,000. The ordinance number is 3617 and was approved by the City Council on February 21,
2006.

Attachments included are:

Ordinance Lease agreement Closing certificate