



Legislation Details (With Text)

File #: RES-10:133 **Version:** 1 **Name:** 2011 firemen pension fund millage
Type: Resolution **Status:** Passed
File created: 10/6/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 10/19/2010
Title: A RESOLUTION APPROVING THE RECOMMENDATION OF THE LOCAL FIREMENS PENSION BOARD AND TO LEVY A ONE-HALF (.5) MILL TAX ON ALL REAL AND PERSONAL PROPERTY FOR THE LOCAL FIREMENS PENSION AND RELIEF FUND
Sponsors: Finance
Indexes: Millages
Code sections:
Attachments: 1. Fire Pension Fund Board resolution, 2. 2009 Actuarial Valuation Paid Fire Combined Plans, 3. 09212010 Memorandum re Fire Pension Fund Millage, 4. Fire Pension Millage Levy Presentation

| Date | Ver. | Action By | Action | Result |
|------------|------|--|--------------------------------|--------|
| 10/19/2010 | 1 | City Council | Passed as Amended | Pass |
| 10/12/2010 | 1 | Finance & Administration Council Committee | Recommended Under New Business | Pass |

A RESOLUTION APPROVING THE RECOMMENDATION OF THE LOCAL FIREMENS PENSION BOARD AND TO LEVY A ONE-HALF (.5) MILL TAX ON ALL REAL AND PERSONAL PROPERTY FOR THE LOCAL FIREMENS PENSION AND RELIEF FUND

WHEREAS, a duly qualified election was held in accordance with A.C.A. 24-11-812, to provide for a tax levy not to exceed one (1) mill on the dollar upon the assessed value of the real and personal property contained in the city, for the purpose of funding a local pension and relief fund for fire department personnel and their survivors; and

WHEREAS, a majority of those voting approved the levy to fund the local pension fund; and

WHEREAS, the above law requires an annual levy be made by the City Council, and certified to the county clerk; and

WHEREAS, the duly qualified and acting Board of the Fire Pension Fund has enacted and certified to the City Clerk a resolution finding that a regulated sum is necessary to discharge the functions of said Board in the year of 2011; and

WHEREAS, the City Council finds that in order to raise said sum, it is necessary to levy a tax of one-half (.5) mill on the dollar on all real property and one-half (.5) mill on the dollar on all personal property, excepting household goods.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City Council approves the resolution of the Fire Pension Fund board.

Section 2: The County Clerk is hereby authorized and directed to extend said tax upon the tax book, and that the same be collected in the same manner as other property taxes are collected.

PASSED AND APPROVED this 19th day of October, 2010.