



## Legislation Details (With Text)

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<b>File #:</b>	RES-11:167	<b>Version:</b>	1	<b>Name:</b>	Amendment to the Principal contract
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	9/16/2011	<b>In control:</b>		<b>In control:</b>	Finance & Administration Council Committee
<b>On agenda:</b>		<b>Final action:</b>		<b>Final action:</b>	10/4/2011
<b>Title:</b>	RESOLUTION APPROVING AN AMENDMENT TO THE PRINCIPAL GROUP ANNUITY CONTRACT				
<b>Sponsors:</b>	Finance				
<b>Indexes:</b>	Contract				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Contract				

Date	Ver.	Action By	Action	Result
10/4/2011	1	City Council	Passed	Pass
9/27/2011	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION APPROVING AN AMENDMENT TO THE PRINCIPAL GROUP ANNUITY CONTRACT  
WHEREAS, the City of Jonesboro currently has a Group Annuity Contract with the Principal for certain non-uniform employees; and

WHEREAS, an amendment is needed to provide expanded investment option for that contract.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Jonesboro, that:

SECTION ONE: That the group annuity contract for non-uniform employees with the Principal should be amended as recommended by the City's Finance Department and outside counsel, Friday Law Firm.

SECTION TWO: That Mayor Harold Perrin and City Clerk, Donna Jackson are authorized to execute such documents as are necessary to effectuate that agreement.

PASSED AND APPROVED this 4<sup>th</sup> day of October, 2011.