



Legislation Details (With Text)

File #: RES-20:139 **Version:** 2 **Name:** ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 907 CONGRESS CIRCLE AND SELL CITY PROPERTY AT 215 E. ALLEN AVENUE AND 202 E. GORDON STREET TO TIM THRASHER AND TIM ALLISON IN ORDER TO RELOCATE THE OPERATIONS OF THE BUILDING MAINTENANCE DEPARTMENT

Type: Resolution **Status:** Postponed Indefinitely

File created: 9/1/2020 **In control:** Public Works Council Committee

On agenda: 12/1/2020 **Final action:** 12/1/2020

Title: RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 907 CONGRESS CIRCLE AND SELL CITY PROPERTY AT 215 E. ALLEN AVENUE AND 202 E. GORDON STREET TO TIM THRASHER AND TIM ALLISON IN ORDER TO RELOCATE THE OPERATIONS OF THE BUILDING MAINTENANCE DEPARTMENT

Sponsors: Building Maintenance, Mayor's Office

Indexes: Contract, Property purchase - real

Code sections:

Attachments: 1. Resolution, Building Maintenance Facility swap, 2. Real Estate Contract, 215 E. Allen and 202 E. Gordon, 3. Real Estate Contract, 907 Congress, 4. Appraisal, 215 Allen Ave and 202 E Gordon St, 5. Appraisal 907 Congress Circle, 6. 907 Congress Cir, Jonesboro, AR 72401 - Industrial for Sale _ LoopNet.com, 7. Mike Downing Email 09012020, 8. Dana Moore email 09092020, 9. Baldwin email 09142020, 10. Patti Lack emails on RES-20-139, 11. Mayor Perrin Memo RES-20-139, 12. TTJD Ar County Data, 13. TTJD Sec of State

Date	Ver.	Action By	Action	Result
12/1/2020	2	City Council	Postponed Indefinitely	Pass
9/15/2020	2	City Council	Postponed Temporarily	Pass
9/1/2020	1	Public Works Council Committee	Recommended to Council	Pass

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 907 CONGRESS CIRCLE AND SELL CITY PROPERTY AT 215 E. ALLEN AVENUE AND 202 E. GORDON STREET TO TIM THRASHER AND TIM ALLISON IN ORDER TO RELOCATE THE OPERATIONS OF THE BUILDING MAINTENANCE DEPARTMENT

WHEREAS, the City’s Building Maintenance Department’s current facilities are inadequate and inefficient for the needs of the city; and

WHEREAS, Resolution 20:115 provided \$350,000 to the 2020 budget of the Building Maintenance Department for a net property swap for an upgraded Maintenance Facility; and

WHEREAS, the appraisal of 215 E. Allen Avenue and 202 E. Gordon Street was completed on May 19, 2020 and indicated a value of \$214,000, and the appraisal of 907 Congress Circle was completed on July 28, 2017 and indicated a value of \$595,000; and

WHEREAS, the City of Jonesboro desires to enter into a contract to purchase property located at 907 Congress

Circle, Jonesboro, Arkansas owned by Tim Thrasher and Tim Allison, for the sum of \$550,000 which would be used to relocate the operations of the Building Maintenance Department; and

WHEREAS, the City of Jonesboro desires to sell the building and land currently used by the Building Maintenance Department at 215 E. Allen Avenue and 202 E. Gordon Street to Tim Thrasher and Tim Allison for the sum of \$200,000; and

WHEREAS, the Building Facilities Committee met on August 26, 2020, and approved to recommend the transaction as indicated above to the City Council.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

SECTION 1: The City of Jonesboro, Arkansas shall execute a contract with Tim Thrasher and Tim Allison for the purchase of property located at 907 Congress Circle, Jonesboro, Arkansas for the sum of \$550,000, as indicated in real estate contract form serial number 048878-300159-8041228.

SECTION 2: The City of Jonesboro, Arkansas shall execute a contract with Tim Thrasher and Tim Allison for the sale of property located at 215 E. Allen Avenue and 202 E. Gordon Street, Jonesboro, Arkansas for the sum of \$200,000, as indicated in real estate contract form serial number 065779-400159-8040316.

SECTION 3: The Mayor and City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate these agreements.