



Legislation Details (With Text)

File #: RES-19:113 **Version:** 1 **Name:** AGREEMENT WITH THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NATIONAL HOUSING TRUST FUND GRANT FOR THE VETERANS VILLAGE PROJECT

Type: Resolution **Status:** Passed

File created: 8/7/2019 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 8/20/2019

Title: RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO AN AGREEMENT WITH THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NATIONAL HOUSING TRUST FUND GRANT FOR THE VETERANS VILLAGE PROJECT

Sponsors: Grants

Indexes: Contract, Grant

Code sections:

Attachments: 1. NHFT Veterans Village Agreement.pdf

Date	Ver.	Action By	Action	Result
8/20/2019	1	City Council	Passed	Pass
8/13/2019	1	Finance & Administration Council Committee	Recommended to Council	Pass

RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO AN AGREEMENT WITH THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NATIONAL HOUSING TRUST FUND GRANT FOR THE VETERANS VILLAGE PROJECT

Whereas, the City of Jonesboro was awarded the National Housing Trust Fund (NHFT) grant through Arkansas Development Finance Authority (ADFA) in the amount of \$1,058,925; and,

Whereas, the NHFT award provides funding to purchase four properties, site work and construction of nine Veterans homes; and,

Whereas, the City of Jonesboro will accept all accounting, reporting and project responsibilities for said grant.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The City of Jonesboro will enter into agreement with the National Housing Trust Fund (NHFT) grant through Arkansas Development Finance Authority (ADFA) in the amount of \$1,058,925; and

SECTION 2: The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this application.

PASSED AND APPROVED, this 20th day of August, 2019.